



## Student Deferred Payment Plan Application

The Seminary offers incoming and current students, taking five credit hours and who are in good academic and financial standing, the option of paying their Fall and Spring charges over the length of the term in four installments. All deferred payment agreements will be charged a deferred payment fee per the catalog. The first installment and the deferred payment fee are due at the time of registration. Applications may be obtained from the Business Office and must be submitted by the date specified in the Academic Calendar. No deferred payment options will be available for Summer courses.

### Student Information:

Name of Student: \_\_\_\_\_ ID #: \_\_\_\_\_

Previous Payment Plan(s)? YES NO Term/Year Applied for: \_\_\_\_\_ Enrolled Hours: \_\_\_\_\_ Campus: \_\_\_\_\_

Maturity Date: April 15, 2024 Spring 2024 Account Balance: \_\_\_\_\_

### Please understand the following:

1. The deferment fee is non-refundable.
2. Late payments will be assessed a \$50 late payment fee and will result in ineligibility for a Deferred Payment Plan in the following term.
3. Students not making full payment by the last day of the term will be ineligible to apply for a Deferred Payment Plan in the future.
4. Charges assessed as a result of course adds that occur after the registration deadline cannot be added to this deferment plan. Payment for these added charges is due immediately. Refunds resulting from course drops will be applied to your deferment account and will reduce the amount of your next payment.
5. Paying ahead reduces the amount of your next payment.

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### Promissory Note

FOR VALUE RECEIVED in a student Payment Plan, I agree to pay Gateway Seminary the sum of \_\_\_\_\_

plus a deferment fee of **\$50** payable in lawful money of the United States, in installments, and at time herein after to wit:

First payment of	Due on or before	<b>January 9, 2024</b>
Second Payment of	Due on or before	<b>February 15, 2024</b>
Third Payment of	Due on or before	<b>March 15, 2024</b>
Fourth Payment of	Due on or before	<b>April 15, 2024</b>

I agree that in case any one of said installments, or any part thereof, is not paid within 30 days after that same becomes due and payable, that such payments shall become due and payable at the election of the holder of this note, of which election notice is hereby waived. If action be instituted on this, I promise to pay such sum as the court fixes as attorney's fees, and/or collection fees.

I acknowledge this application matches my actual tuition account information.

The following dated signature secures this note:

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

If you submit this Promissory Note electronically, your typed name and email correspondence are considered your signature.

Approved by: \_\_\_\_\_ Date: \_\_\_\_\_

**NOTE:** Acceptance of the Payment Plan is indicated by signing this promissory note. This is however an application and the Seminary reserves the right to refuse deferment to any applicant. Promissory Note valid upon Application Approval.

KEEP THIS DOCUMENT FOR YOUR RECORDS